

Dr. K. KRISHNAMURTHY , M.E., PhD., FIE., C.Engg.(I), F.I.V., Chartered Mechanical Engineer, Approved Valuer, Panel Valuer for Banks, Competent under Factories Act. Cell:98427-22881 Email: raiserengineering@gmail.com	Raiser Engineering Consultants Room No: 2, Soli Complex, Surampatti Nall Road, Erode-638009. Ph: (0424) 2272435
PANEL VALUER FOR BANKS PANEL VALUER FOR CUSTOMS CHARTERED ENGINEER COMPETENT PERSON INSPECTOR OF FACTORIES, CHENNAI. VALUER FOR EMPLOYEES PROVIDENT FUND ORGANISATION BUILDING VALUATION MACHINERY VALUATION ONLINE SSI REGISTRATION MACHINERY IMPORT REQUIREMENT CERTIFICATION MACHINERY INSTALLATION CERTIFICATES INDUSTRIAL RUNNING LICENSE FACTORY PLANS MACHINERY DRAWINGS P.F.& ESI CONSULTATION POLLUTION CONSENT CONSULTATION MACHINERY IMPORT EPCG LICENSE	Ref. No.: REC/CE/092/2025-26 Date : 03.07.2025 <div> CHARTERED ENGINEER CERTIFICATE </div> <u>Applicant</u> M/s. R.K. STEEL MANUFACTURING COMPANY LIMITED <u>Factory Address</u> Plot No.- NN5, SIPCOT Industrial Growth Centre, Perundurai – 638 052, Erode District, Tamil Nadu <u>Activity</u> Manufacturing of Steel Tubes & Pipes



RAISER ENGINEERING CONSULTANTS

Chartered Engineers
Approved Valuers
Panel Valuer For Customs

Competent Under Factories Act
Panel Valuer for Banks
Online SSI Registration

REC/CE/092/2025-26

July 03, 2025

CHARTERED ENGINEER'S CERTIFICATE

CERTIFICATE FROM INDEPENDENT CHARTERED ENGINEER FOR CAPACITIES & UTILIZATIONS

To,

The Board of Directors
R.K. STEEL MANUFACTURING COMPANY LIMITED
Plot No-NN5, SIPCOT INDUSTRIAL GROWTH CENTRE
PERUNDURAI-638052
ERODE DISTRICT
TAMIL NADU

GYR CAPITAL ADVISORS
428, Gala Empire, Near JB Tower, Drive in Road,
Thaltej, Ahemdabad 380 054,
Gujarat,
India.
Tel: +91 87775 64648

(Collectively referred to as the "Book Running Lead Manager" or the "BRLM")

Sub: Proposed initial public offering of equity shares ("Equity Shares") of R.K. Steel Manufacturing Company Limited (the "Company" and such offer the "Offer")

Dear Sir/Madam,

I, the undersigned, confirm that I am duly registered as a chartered engineer with the Institution of Engineers (India) bearing registration number **F125133-5** (Certificate of registration enclosed herewith as **Annexure I**), and that I am authorized and competent to issue this certificate. Further, I confirm that the aforesaid registration is valid as on date hereof, and as such, I am duly qualified to issue this certification.

Signature & Seal of Chartered Engineer

Dr. K. KRISHNAMURTHY, M.E., Ph.D., FIE., FIV.C. Engg. (I)
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Name : Dr.K.Krishnamurthy
Date : 03.07.2025
Address : 2, Soli Complex, Surampaati Nall Road, Erode - 638 009.
Telephone : 0424-2272435, 4031881
E-mail : raiserengineering@gmail.com
Membership No. : F125133-5

[1/13]

Pursuant to the engagement letter dated 30.12.2024, I/We have been engaged by the Company to carry out an independent verification for certifying certain information identified in **Annexure II, III and IV** hereto, to be included in the Materials (as defined below).

Based on the information, explanations and representations provided to me by the Company along with the basis of working and assumptions followed, wherever applicable, examination and verification of the manufacturing plant, physical inspection of the equipment and based on my verification of the relevant records and documents of the Company, I, hereby certify the following as true, fair, complete, accurate and not misleading:

Details of the Company's aggregate installed production capacities, and the capacity utilization of the Company's production facilities, during the relevant periods, are enclosed as Annexure II and Annexure III hereto;

- The products manufactured by the Company in each of the production facilities are enclosed as Annexure II; and
- Description of the procedure pertaining to installed production capacity certificate issued to the Company enclosed as Annexure IV hereto.

Description of the Equipment's of the company is enclosed as Annexure V

Details related to Solar Power Plant is enclosed as Annexure VI

The information relating to the estimated annual installed production capacities and the capacity utilization of the manufacturing units included in the materials (as defined below) is based on a number of assumptions and estimates of the management, including expected operations, availability of raw materials, expected unit utilization levels, downtime resulting from scheduled maintenance activities, downtime resulting from change in stock keeping units for a particular product, unscheduled breakdowns, mould changeover, as well as expected operational efficiencies. In particular, the following assumptions have been made in the calculation of the estimated annual installed production capacities of the Company's manufacturing units, and are certified by me:

- Past experience of the management to manufacture the products
- Available orders on hand for the products
- Raw material consumption and the availability of raw materials to estimate the production of each product
- The product mix that the Company can make in a given stream or given plant

It may be noted that the installed production capacity is worked out on the basis of three (3) shifts each being eight (8) hours long and the sum total of various different products for which the unit is capable of manufacturing and is already manufacturing.

I represent that my execution, delivery and performance of this certificate has been duly authorised by all necessary actions (corporate or otherwise).

Signature & Seal of Chartered Engineer

Dr. K. KRISHNAMURTHY, M.E., Ph.D., FIE., FIV.C. Engg. (I)

Chartered Engineer & Approved Valuer

Panel Valuer for Banks & Customs

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Membership No. : F125133-5

I further confirm that I am an independent person with no direct or indirect interest in the Company except for provision of professional services in the ordinary course of my profession. Further, I am not in any way connected with or related to the Company, its promoters, promoter group, its key managerial personnel, its directors, its group companies or directors of its group companies, the BRLMs or their affiliates.

I hereby confirm that the information in this certificate and the annexures, including any extracts thereof, may be reproduced in the Draft Red Herring Prospectus (DRHP), red herring prospectus ("RHP") and the prospectus of the Company ("Prospectus") to be filed with the Registrar of Companies, Chennai, at Tamil Nadu ("RoC"), SEBI, the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges"), as applicable or any other document(s) to be issued, published or filed in connection with the Offer (such materials, together with the DRHP, RHP and the Prospectus, the "Materials").

I agree to keep the information regarding the Offer strictly confidential.

I consent to be named as an "expert" as defined under the provisions of the Companies Act, 2013, as amended and the rules framed thereunder, in the Materials. Further, I confirm that I am not, and have not been, engaged or interested in the formation or promotion of the management of the Company. The following details with respect to me may be disclosed in the Materials:



Signature & Seal of Chartered Engineer

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I confirm that the Book Running Lead Manager and the legal counsel may rely on the contents of this certificate in connection with the offer. Further I undertake to immediately inform the company and the Book Running Lead Manager in writing of any changes or qualifications or any developments in respect of the matters covered in this certificate until the date when the Equity Shares issued pursuant to the offer commence trading on the Stock Exchanges. In the absence of any such written communication from me/us, the above information contained in the Materials and certified herein should be taken as true, correct, accurate and updated until the date when the Equity Shares issued pursuant to the Offer commence trading on the Stock Exchanges.

Further, I also give my consent to include this certificate as part of the ‘Materials Contracts and Documents for Inspection’ in the Offer Documents, thereby making it available to the public for inspection.

I hereby authorize you to deliver this letter to SEBI (including for any inspections), the Stock Exchanges, the ROC and any other governmental or regulatory authority as may be required.

All capitalized terms not defined therein would have the same meaning as attributed to it in the RHP.

Yours faithfully

Thanking you



Signature & Seal of Chartered Engineer
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Membership No.	: F125133-5

011938



The Institution of Engineers (India)

By virtue of Qualification, Professional
training and Corporate Membership
of this Institution

KRISHNAMURTHY K

OF

MECHANICAL ENGINEERING DIVISION

is hereby authorised to use the style and title of

Chartered Engineer [India]



F-125133-5

Dated 16-05-2019

Bhattacharya

Secretary and Director General



[5/13]

Dr. K. Krishnamurthy

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ANNEXURE II
Capacity and Utilization

The following table sets forth details of the Company's aggregate installed production capacity, as per product groups as on March 31, 2025:

S. No.	Manufacturing Unitlocation	Area covered by the facility	Products	Installed ProductionCapacity per annum(MT)
1.	UNIT PLOT NO NN5- Sipcot industrial Growth Centre, Ingur Village, Perundurai, Erode -638 052	364833 Sq Ft	Tube Mill 1,2,3,4,5,6,7,8,9 Slitting - 1,2,3,4 CRM CGL -1, 2 Pickling GI Plant	13,63,200



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ANNEXURE III

The following table sets forth the average capacity utilization of the company's products at the Company's manufacturing facilities for the specified periods:

Capacity Utilization Report- Unit

	As of, and for the period ended, March 31, 2024			As of, and for the period ended, March 31, 2023					
Machine Details	Installed capacity MT	Actual production MT	Capacity utilization %	Installed capacity MT	Actual production MT	Capacity utilization %			
Tube Mill 1	30000.00	26519.00	88.39%	30000.00	17464.34	58.21%			
Tube Mill 2	36000.00	31152.79	86.53%	36000.00	20957.21	58.21%			
Tube Mill 3	48000.00	26606.53	55.43%	48000.00	34928.69	72.76%			
Tube Mill 4	36000.00	28152.31	78.20%	36000.00	17464.34	48.51%			
Slitting - 1	156000.00	72681.55	46.59%	156000.00	69773.41	44.72%			
Slitting - 2	93600.00	43563.41	46.54%	93600.00	29072.26	31.06%			
Slitting - 3	156000.00	99954.26	64.07%	156000.00	58144.51	37.27%			
CRM	180000.00	92889.15	51.60%	180000.00	30086.63	16.71%			
CGL- 1	108000.00	33156.55	30.70%	108000.00	46832.00	43.36%			
CGL-2	108000.00	54558.09	50.51%	108000.00	20071.00	18.58%			
Pickling	156000.00	105631.20.	67.71%	156000.00	35393.85	22.68%			
GI	24000.00	16710.74	69.62%	24000.00	15927.29	66.369%			
TOTAL	11,31,600	6,31,575.56	55.81%	11,31,600.00	3,96,115.27	35.00%			



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Capacity Utilization Report - UNIT

Plant	As of, and for the period ended, March 31, 2025					
Capacity Utilization Report - Unit	Installed Capacity MT (1)	Actual Production MT (2)	Utilization % (3)			
Tube Mill 1	30000.00	25.631.00	85.44%			
Tube Mill 2	36000.00	29750.00	82.64%			
Tube Mill -3	48000.00	27489.00	57.27%			
Tube Mill -4	36000.00	26978.00	74.94%			
Tube Mill -5	30000.00	7244.00	24.15%			
Tube Mill -6	12000.00	616.00	5.13%			
Tube Mill -7	30000.00	4237.00	14.12%			
Tube Mill -8	30000.00	5350.00	17.83%			
Tube Mill -9	36000.00	1439.00	4.00%			
Slitting - 1	156000.00	72338.00	46.37%			
Slitting - 2	93600.00	52276.00	55.85%			
Slitting - 3	156000.00	133269.00	85.43%			
Slitting - 4	93600.00	1213.00	1.30%			
CRM	180000.00	119381.00	66.32%			
CGL-1	108000.00	61282.00	56.74%			
CGL-2	108000.00	37768.00	34.97%			
Pickling	156000.00	125553.00	80.48%			
GI	24000.00	18718.00	77.99%			
Total Capacity	1363200.00	750532.00	55.06%			

Notes:

- The information relating to the installed capacity as of the dates included above are based on various assumptions and estimates that have been taken into account for calculation of the installed capacity. These assumptions and estimates include the standard capacity calculation practice of specialty steel industry after examining the calculations and explanations provided by the Company and the reactor capacities and other ancillary equipment installed at the facilities. The assumptions are also based on the past experience of the Management of Company to manufacture the products. The assumption is also based on the three (3) shifts that the Company is running for eight (8) hours a day. The assumptions and estimates taken into account include the following: (i) Number of working days in a fiscal year - 365; (ii) Number days in a month - 30; (iii) Number of shifts in a day - 3; (iv) Number of hours - 8 and (v) Schedule preventive maintenance days - 8.
- The information relating to the actual production as of the dates included above are based on the examination of the SAP/ internal production records provided by the Company, explanations provided by the Company, the period during which the manufacturing facilities operate in a fiscal year, expected operations, availability of raw materials, downtime resulting from scheduled maintenance activities, unscheduled breakdowns, as well as expected operational efficiencies.
- Capacity utilization has been calculated on the basis of actual production during the relevant fiscal year/divided by the aggregate installed capacity of relevant manufacturing facilities as of at the end of the relevant fiscal year/
- Tubemill Nos. 5, 6, 7, 8, 9 and Slitting Line-4 were installed on 04.11.2024; therefore, their utilisation levels are comparatively lower than the other tubemill and slitting line.



Proposed utilization of Capacities in FY 2025-26 : UNIT

S. No.	Manufacturingg Unit location	Area covered by the facility	Products	Installed Productio n Capacity per annum (MT)	Proposed Production per annum (MT)	Proposed Capacity Utilisation
1.	Perundurai, Erode	-	Tube Mill -1	30,000.00	20,000.00	66.66%
2	Perundurai, Erode	-	Tube Mill -2	36,000.00	24,000.00	66.66%
3	Perundurai, Erode	-	Tube Mill -3	48,000.00	36,000.00	75.00%
4	Perundurai, Erode	-	Tube Mill -4	36,000.00	15,000.00	41.66%
5	Perundurai, Erode	-	Tube Mill -5	30,000.00	30,000.00	100.00%
6	Perundurai, Erode	-	Tube Mill -6	12,000.00	8,400.00	70.00%
7	Perundurai, Erode	-	Tube Mill -7	30,000.00	25,000.00	83.33%
8	Perundurai, Erode	-	Tube Mill -8	30,000.00	25,000.00	83.33%
9	Perundurai, Erode	-	Tube Mill -9	36,000.00	8,000.00	22.22%
10	Perundurai, Erode	-	Slitting -1	1,56,000.00	66,990.00	42.94%
11	Perundurai, Erode	-	Slitting -2	93,600.00	28,710.00	30.67%
12	Perundurai, Erode	-	Slitting -3	1,56,000.00	66,990.00	42.94%
13	Perundurai, Erode	-	Slitting -4	93,600.00	28,710.00	30.67%
14	Perundurai, Erode	-	CRM	1,80,000.00	1,56,000.00	86.66%
15	Perundurai, Erode	-	CGL -1	1,08,000.00	96,000.00	88.89%
16	Perundurai, Erode	-	CGL-2	1,08,000.00	70,000.00	64.81%
17	Perundurai, Erode	-	Pickling	1,56,000.00	1,50,000.00	96.15%
18	Perundurai, Erode	-	GI	24,000.00	20,400.00	85.00%
-	-	-	Total	13,63,200.00	8,79,200.00	64.49%

Notes:

a) The Installed Capacity per annum is 13,63,200 MT per annum in the FY 2025 and Company do not foresee any increase in Installed Capacity in Financial year 2025-2056.



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ANNEXURE IV

DESCRIPTION OF THE PROCEDURE PERTAINING TO INSTALLED PRODUCTION CAPACITY CERTIFICATE ISSUED TO THE COMPANY ON MARCH 31, 2025

The production capacity of a steel plant is a fundamental measure of its economic potential, and an integral factor in the assessment of a steel plant's value. Although capacity is a central concept in production planning and scheduling, operations management and steel industries.

The production capacities are measured by taking into account the below mentioned:

1. Actual Production done in a month
2. Actual time used for the cleaning of the Plant & Machinery along with equipment in a month
3. Actual time devoted for the primary packing of the steel manufactured
4. Actual wastage (if any) in the manufacture of the products
5. Actual sales done and the inventory in stock at the end of a month

Capacity is the maximum average throughput that satisfies the below mentioned constraints:

1. It takes into account the production restrictions imposed by the existing equipment, materials and labor;
2. It is sustainable for an extended and specified period of time;
3. It assures product quality requirements are met and
4. It does not exceed the safe operating limits of the facility

The production capacities of the Company in each plant is determined by the actual production done by the Company through the same.

The production is also based on the demand of each product which is manufactured by the Company.

In determining the Installed Capacity, we have taken into account the past records of the Production done by the Company for each of the Product in each Plant.

The same is also determined more accurately by taking into account the Purchase Orders on hand with the Company and current productions being done.

We have verified the production data vis a vis the sales data which are fed into the system for each product and determined the production capacities.

We have considered the shifts which are working at the Plant for the production, in determining the capacities.

Production Capacity is an important factor that needs to be calculated to determine equipment size, satisfy contractual requirements, aid supply chain management, benchmarking against the competitors and obtaining operating permits / licenses / approvals from various regulators / government / agencies. There is no single way to measure the capacity and there are numerous factors to be considered, many of which are unique to a specific process or facility.

RK Steel Manufacturing Company Limited has developed its own technologies, chemistries and systems, by using which they have designed the Batches of production for all the products. In order to have the unique manufacturing methodology and systems, the steps involved in the production of all products are well defined and communicated to the manufacturing people. The production thus takes place as per the defined norms.



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ANNEXURE V

Sl. No.	Description of the Machineries	Make	Range/ Capacity	Number
1.	Slitting Machine	Rollform India Pvt Ltd/	Thickness Range: 0.80 MM - 7.00 MM, Width: Upto 1500 MM, Weight: Upto 30 MT	1
2.	Slitting Machine	Rollcon Engineering Pvt Ltd	Thickness Range: 0.60 MM - 3.00 MM, Width: Upto 650 MM, Weight: Upto 15 MT	1
3.	Slitting Machine	Utech Rolls and Equipment Pvt Ltd	Thickness Range: 0.80 MM - 7.00MM, Width: Upto 1650 MM, Weight: Upto 32 MT	1
	Slitting Machine	Rollcon Engineering Pvt Ltd	Width 650 mm Thickness 0.80 -3.0 mm	1
4.	Tube Mill (HR,CR,CRFH and GP)	Nanoway Engineering Pvt Ltd	Size Range:15.00 OD - 50.80 OD, Thickness Range: 0.60 MM - 4.00MM	1
5.	Tube Mill (HR,CR,CRFH and GP)	Utech Rolls and Equipment Pvt Ltd	Size Range: 21.30 OD - 76.20 OD, Thickness Range: 0.80 MM - 4.00MM	1
6.	Tube Mill (HR,CR,CRFH and GP)	Rollform India Pvt Ltd	Size Rang: 60.00 OD - 178.00 OD, Thickness Rang: 1.20 MM - 7.00MM	1
7.	Tube Mill (HR,CR,CRFH and GP)	Rollform India Pvt Ltd	Size Range: 21.30 OD - 88.90 OD, Thickness Range: 0.80 MM - 4.50MM	1
8.	Tube Mill (HR,CR,CRFH and GP)	Rollcon Engineering Pvt Ltd	Size Range: 12.7 OD - 50.8 OD, Thickness Range: 0.60 MM - 2.5 MM	1
9.	Tube Mill (HR,CR,CRFH and GP)	Rollcon Engineering Pvt Ltd	Size Range: 10 OD - 32 OD, Thickness Range: 0.3 MM - 2.0 MM	1
10.	Tube Mill (HR,CR,CRFH and GP)	Rollcon Engineering Pvt Ltd	Size Range: 25 OD - 88.9 OD, Thickness Range: 0.8 MM - 3.2 MM	2
11.	Tube Mill (HR,CR,CRFH and GP)	Rollcon Engineering Pvt Ltd	Size Range: 25 OD - 101 OD, Thickness Range: 0.8 MM - 4.6 MM	1
12.	NDT	Anup NDT Pvt Ltd	2
13.	Hydro Tester	M Tech	150 Kgs/Cm ²	2
14.	Coil Galvanising Line - 01	Rollcon Engineering Pvt Ltd	Thickness Range: 0.60MM - 4.00 MM, Width Range:200 MM-680MM, Coating Range: 80 GSM - 350 GSM	1
15.	Pipe Galvanising Plant	MK Dadhiwala	Size Range: 21 OD - 173 OD, Thickness Range: 1.60 MM-8.00 MM, Length Range: 3000 MM - 6000MM	1
16.	Coil Galvanising Line - 02	Rollcon Engineering Pvt Ltd	Thickness Range: 0.60 MM - 4.00 MM, Width Range :- 200 MM - 680 MM, Coating Range: 80 GSM - 350 GSM	1
17.	Tandom Cold Rolling Mill (CRM)	Rollcon Engineering Pvt Ltd	Thickness Range: 0.30 MM - 2.00 MM, Width Range: 300 MM - 650 MM	1
18.	Coil Pickling Line (Pickling)	Rollcon Engineering Pvt Ltd	Thickness Range: 1.60 MM - 4.00 MM,Width Range: 300 MM- 650MM	1
19.	Threading Machine	Ludhiyana	Size Range: 21 OD - 88 OD, Thickness Range:1.60 MM-3.00 MM	1
20.	Threading Machine	Yung Shang Equipments - China	Size Range: 21 OD - 173 OD, Thickness Range: 1.60MM - 6.00 MM	1



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Sl. No.	Description of the Machineries	Make	Range/ Capacity	Number
21	Lathe Machine	Master Machine Tools	4 Feet / 5 HP	1
22	Lathe Machine	Gitanjali	8 Feet / 5 HP	1
23.	Geared Drilling Machine	Arjun Engg.	4 Feet / 5 HP	2
24.	Drilling Machine	Premier Product	2
25.	Shaper Machine	Copper Engg.	18"	1
26.	Milling Machine	Vertical Turret Milling Machine	WIDTH - 254, LENGTH - 1270	1
27	SAW Blade Resharpening Machine	Rollform India Pvt Ltd	1
28.	DM Water Treatment Plant	SAI Enviro Care Systems Pvt Ltd	3000 LTRS / HR	1
29.	Rinse Water Treatment Plant	SAI Enviro Care Systems Pvt Ltd	40,000 LTRS/Day	1
30.	Waste Acid Treatment Plant	SAI Enviro Care Systems Pvt Ltd	50,000 LTRS/Day	1
31	Mechanical Evaporator	Chemin Enviro Care Systems Pvt Ltd	3000 LTRS/HR	1
32	ATFD Plant	Chemin Enviro Care Systems Pvt Ltd	771 KG/HR	1
33.	Thermic Fluid Boiler	Thermax Ltd	---	1
34.	Water Heater	Thermo Water Engineering Works	---	3
35	Cooling Tower	Star Cooling Tower Pvt Ltd	100 TR / 7.5 HP	9
36.	Arc Welding Machine	Kunal/Esha/ GP Kor Welding Equipments Pvt Ltd	2 Phase/3 Phase / 300 Amps/400 Amps/550 Amps	15
37.	Auto Cutting Machine	Janak Enterprises	Size Range :- 21OD - 60OD, Thickness Range :- 0.60MM-3.00MM, Length :- 150MM-4000MM	2
38	Zinc Spray Machine	Metallising Equipments Company Pvt Ltd	10 KVA/15 KVA / 200 Amps	9
39	Air Compressor	Multivista Equipments Pvt Ltd	550 CFM / 90 KW Pr - 8.5 Kg/Cm ²	1
40	Air Compressor	Multivista Equipments Pvt Ltd	337 CFM / 55 KW Pr - 8.0 Kg/Cm ²	1
41	Air Compressor	Multivista Equipments Pvt Ltd	700.3 CFM/ 7.5 KW,Pr - 12.0 Kg/Cm ²	1
42	Air Compressor	Dry Air make -Model KA-25D	3.2 M3/MIN	1
43	Air Compressor	Dry Air make-Model KAPM-50A	7.10 M3/MIN	1
44	Air Compressor	Dry Air -Model KAPM-60A	8.4 M3/MIN	1
45	Overhead Crane	Sun Cranes Pvt Ltd	5 TON /7.5 TON /10 TON/15 TON /30 TON 32 TON	18
46	Weights and Measures	Essae	60 MT	1
47.	Hydraulic Press	RKS	To Test Weld Quality	2
48.	Transfer Trolley - GI/CGL	RKS	Carrying Capacity: 3 MT/25MT	3



ANNEXURE VI

The details of solar power plant of the Company is as follows;

No.	Location	Capacity	Operative since
Solar Power Plant			
1.	Senthani Village,Orikottai, Perakeeramangalam Panchayat, Thiruvadanai, Ramnad District	5.5 MW	FY 2023-24
	Total	5.5 MW	



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